

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number (if known)

Chapter 11 Check if this an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy**

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Seawind Development, Corp.

## 2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 26-4727372

## 4. Debtor's address Principal place of business

933 Pike Springs Road  
Kimberton, PA 19442

Number, Street, City, State &amp; ZIP Code

Chester  
County

Mailing address, if different from principal place of business

2710 Silverside Road  
Wilmington, DE 19810

P.O. Box, Number, Street, City, State &amp; ZIP Code

Location of principal assets, if different from principal place of business

25 Chemin de l'Aeroport  
Saint-Jean-sur-Richelieu, Quebec, Canada

Number, Street, City, State &amp; ZIP Code

## 5. Debtor's website (URL)

## 6. Type of debtor

 Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) Partnership (excluding LLP) Other. Specify: \_\_\_\_\_

Debtor

Seawind Development, Corp.

Name

Case number (if known)

## 7. Describe debtor's business

## A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))  
 Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
 Railroad (as defined in 11 U.S.C. § 101(44))  
 Stockbroker (as defined in 11 U.S.C. § 101(53A))  
 Commodity Broker (as defined in 11 U.S.C. § 101(6))  
 Clearing Bank (as defined in 11 U.S.C. § 781(3))  
 None of the above

## B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)  
 Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)  
 Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

## C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.3364

## 8. Under which chapter of the Bankruptcy Code is the debtor filing?

## Check one:

- Chapter 7  
 Chapter 9  
 Chapter 11. Check all that apply:

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 A plan is being filed with this petition.  
 Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
 The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.  
 The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

## 9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

 No. Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_  
District \_\_\_\_\_When \_\_\_\_\_  
When \_\_\_\_\_Case number \_\_\_\_\_  
Case number \_\_\_\_\_

Debtor

**Seawind Development, Corp.**

Name

Case number (if known)

- 10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

No  
 Yes.

List all cases. If more than 1, attach a separate list

Debtor		Relationship
District	When	Case number, if known

- 11. Why is the case filed in this district?** Check all that apply:

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.  
 A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

- 12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention? (Check all that apply.)**

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
 What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?**

Number, Street, City, State & ZIP Code

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

### Statistical and administrative information

- 13. Debtor's estimation of available funds**

Check one:

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

- 14. Estimated number of creditors**

1-49  
 50-99  
 100-199  
 200-999

1,000-5,000  
 5,001-10,000  
 10,001-25,000

25,001-50,000  
 50,001-100,000  
 More than 100,000

- 15. Estimated Assets**

\$0 - \$50,000  
 \$50,001 - \$100,000  
 \$100,001 - \$500,000  
 \$500,001 - \$1 million

\$1,000,001 - \$10 million  
 \$10,000,001 - \$50 million  
 \$50,000,001 - \$100 million  
 \$100,000,001 - \$500 million

\$500,000,001 - \$1 billion  
 \$1,000,000,001 - \$10 billion  
 \$10,000,000,001 - \$50 billion  
 More than \$50 billion

- 16. Estimated liabilities**

\$0 - \$50,000

\$1,000,001 - \$10 million

\$500,000,001 - \$1 billion

Debtor

Seawind Development, Corp.

Name

Case number (*if known*) \$50,001 - \$100,000  
 \$100,001 - \$500,000  
 \$500,001 - \$1 million \$10,000,001 - \$50 million  
 \$50,000,001 - \$100 million  
 \$100,000,001 - \$500 million \$1,000,000,001 - \$10 billion  
 \$10,000,000,001 - \$50 billion  
 More than \$50 billion

Debtor

**Seawind Development, Corp.**

Case number (if known)

Name

**Request for Relief, Declaration, and Signatures**

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

MM / DD / YYYY

Signature of authorized representative of debtor

Title President

**Terry Silva as Executrix of the Estate of  
Richard F. Silva**

Printed name

**18. Signature of attorney**

/s/ Daniel K. Astin

Date 06/08/2021

MM / DD / YYYY

Signature of attorney for debtor

Daniel K. Astin DE - 4068

Printed name

**Ciardi Ciardi & Astin**

Firm name

1204 N. King Street

Wilmington, DE 19801

Number, Street, City, State & ZIP Code

Contact phone 302-658-1100

Email address dastin@ciardilaw.com

DE - 4068 DE

Bar number and State

**UNANIMOUS WRITTEN CONSENT OF THE BOARD OF DIRECTORS  
SEAWIND DEVELOPMENT CORP.  
IN LIEU OF A MEETING**

June 7, 2021

Effective as of the date set forth above, the undersigned, being the sole member of the board of director (“Board”) of Seawind Development Corp. (“Company”), hereby consent to the following actions and adopt the following resolutions by unanimous written consent in lieu of a meeting as if such resolutions had been adopted at a duly convened meeting of the Board:

WHEREAS, the Board has considered the Company’s liquidity position, the reasons therefor and available strategic alternatives; and

WHEREAS, the Board has had the opportunity to consult with management and outside advisors to fully consider available strategic alternatives.

NOW, THEREFORE, the Board consents to the adoption of the following actions and resolutions:

RESOLVED, that in the judgment of the Board, it is desirable and in the best interests of the Company and its stakeholders to file a voluntary petition for relief under Chapter 11 of the Bankruptcy Code in a court of proper jurisdiction, and to elect treatment under Subchapter V; and it is further

RESOLVED, that Terry Silva as Executrix of the Estate of Richard F. Silva (“Silva”), the Company’s President be, and each hereby is, authorized, empowered and directed to execute and file on behalf of the Company all petitions, schedules, lists and other motions, notices and other documents as may be required or contemplated by the Bankruptcy Code, Rules and Chapter 11 Operating Guidelines, and to take all action he deems necessary or proper to obtain relief under the Bankruptcy Code, and it is further

RESOLVED, that the Board hereby authorizes the Company to seek to employ Ciardi Ciardi & Astin as counsel, and such other professionals as Silva deems appropriate, in the Chapter 11 Case.

This Unanimous Written Consent may be executed by electronic means, and such execution shall be considered valid, binding and effective for all purposes.

The Unanimous Written Consent may be executed in counterparts, each of which shall be deemed an original but all of which when taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned has executed this Unanimous Written Consent as of the date set forth above.

SEAWIND DEVELOPMENT, CORP. BOARD OF DIRECTORS

By:

Terry Silva as Executrix of the Estate  
of Richard F. Silva

**2018**

**INCOME TAX RETURN**

**FOR**

**SEAWIND DEVELOPMENT CORP.  
P.O. BOX 1041  
KIMBERTON, PA 19442**

**PREPARED BY**

**ANTHONY J. MASCHERINO, CPA  
341 E. LANCASTER AVENUE  
DOWNTONTOWN, PA 19335  
Phone: (610) 269-6833  
Fax: (610) 269-7983  
E-mail: [anthony@ajmascherinocpa.com](mailto:anthony@ajmascherinocpa.com)**

**ANTHONY J. MASCHERINO**  
CERTIFIED PUBLIC ACCOUNTANT

341 East Lancaster Avenue  
Downingtown, PA 19335

Phone: (610) 269-6833  
Fax: (610) 269-7983  
Email: [anthony@ajmascherinocpa.com](mailto:anthony@ajmascherinocpa.com)

**PRIVACY POLICY**

CPAs, like all providers of personal financial services, are now required by law to inform their clients of their policies regarding privacy of client information. CPAs have been and continue to be bound by professional standards of confidentiality that are even more stringent than those required by law. Therefore, we have always protected your right to privacy.

**TYPES OF NONPUBLIC PERSONAL INFORMATION WE COLLECT**

We collect nonpublic personal information about you that is either provided to us by you or obtained by us with your authorization.

**PARTIES TO WHOM WE DISCLOSE INFORMATION**

For current and former clients, we do not disclose any nonpublic personal information obtained in the course of our practice except as required or permitted by law. Permitted disclosures include, for instance, providing information to our employees and, in limited situations, to unrelated third parties who need to know that information to assist us in providing services to you. In all such situations, we stress the confidential nature of information being shared. In order for us to disclose personal information to third parties, your authorization to us must be in writing.

**PROTECTING THE CONFIDENTIALITY AND SECURITY OF CURRENT AND FORMER CLIENTS' INFORMATION**

We retain records relating to professional services that we provide so that we are better able to assist you with your professional needs and, in some cases, to comply with professional guidelines. In order to guard your nonpublic personal information, we maintain physical, electronic, and procedural safeguards that comply with our professional standards.

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Please call if you have any questions, because your privacy, our professional ethics, and the ability to provide you with quality financial services, are very important to us.

Form 1120S

Department of the Treasury  
Internal Revenue Service

## U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

- Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
- Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

2018

For calendar year 2018 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

A S election effective date  4/21/2009	TYPE OR PRINT	Name  SEAWIND DEVELOPMENT CORP.	D Employer identification number  26-4727372	
B Business activity code number (see instructions)  541700		Number, street, and room or suite no. If a P.O. box, see instructions.  P.O. BOX 1041	E Date incorporated  4/21/2009	
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town  KIMBERTON	State  PA	F Total assets (see instructions)  \$ 1,974,730
		Foreign country name  Foreign province/state/county  Foreign postal code		

G Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filedH Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ► 1

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales . . . . .	1a		
	b Returns and allowances . . . . .	1b		
	c Balance. Subtract line 1b from line 1a . . . . .	1c	0	
	2 Cost of goods sold (attach Form 1125-A) . . . . .	2		
	3 Gross profit. Subtract line 2 from line 1c . . . . .	3	0	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797) . . . . .	4		
5 Other income (loss) (see instructions—attach statement) . . . . .	5			
<b>6 Total income (loss). Add lines 3 through 5 . . . . .</b>	6	0		
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions — attach Form 1125-E) . . . . .	7		
	8 Salaries and wages (less employment credits) . . . . .	8		
	9 Repairs and maintenance . . . . .	9		
	10 Bad debts . . . . .	10		
	11 Rents . . . . .	11		
	12 Taxes and licenses . . . . .	12		
	13 Interest (see instructions) . . . . .	13	73,005	
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .	14		
	15 Depletion (Do not deduct oil and gas depletion.) . . . . .	15		
	16 Advertising . . . . .	16		
	17 Pension, profit-sharing, etc., plans . . . . .	17		
	18 Employee benefit programs . . . . .	18		
	19 Other deductions (attach statement) . . . . .	19	1,947	
	<b>20 Total deductions. Add lines 7 through 19 . . . . .</b>	20	74,952	
	<b>21 Ordinary business income (loss). Subtract line 20 from line 6 . . . . .</b>	21	-74,952	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions) . . . . .	22a		
	b Tax from Schedule D (Form 1120S) . . . . .	22b		
	c Add lines 22a and 22b (see instructions for additional taxes) . . . . .	22c	0	
	23a 2018 estimated tax payments and 2017 overpayment credited to 2018 . . . . .	23a		
	b Tax deposited with Form 7004 . . . . .	23b		
	c Credit for federal tax paid on fuels (attach Form 4136) . . . . .	23c		
	d Refundable credit from Form 8827, line 8c . . . . .	23d		
	e Add lines 23a through 23d . . . . .	23e	0	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ► <input type="checkbox"/>	24		
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed . . . . .	25	0	
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid . . . . .	26	0		
<b>27 Enter amount from line 26: Credited to 2019 estimated tax ► Refunded ►</b>	27	0		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

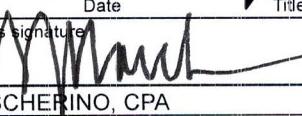
Sign Here

Signature of officer

Date

Title

Paid  
Preparer  
Use Only

Print/Type preparer's name  ANTHONY J MASCHERINO	Preparer's signature 	Date  9/3/2019	Check <input type="checkbox"/> if self-employed	PTIN P00507588
Firm's name ► ANTHONY J. MASCHERINO, CPA		Firm's EIN ► 23-2378643		
Firm's address ► 341 E. LANCASTER AVE.		Phone no. (610) 269-6833		
City DOWNINGTOWN	State PA	ZIP code 19335		

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120S (2018)

**Schedule B Other Information (see instructions)**

					<b>Yes</b>	<b>No</b>
1 Check accounting method:	a <input type="checkbox"/> Cash	b <input checked="" type="checkbox"/> Accrual	c <input type="checkbox"/> Other (specify) ►			
2 See the instructions and enter the:	a Business activity ► AIRCRAFT R&D	b Product or service ► RESEARCH & DEVELOPMENT				
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation						X
4 At the end of the tax year, did the corporation:	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .					X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .						X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital		
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . .						X
If "Yes," complete lines (i) and (ii) below.						
(i) Total shares of restricted stock . . . . . ►						
(ii) Total shares of non-restricted stock . . . . . ►						
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . . . .						X
If "Yes," complete lines (i) and (ii) below.						
(i) Total shares of stock outstanding at the end of the tax year ►						
(ii) Total shares of stock outstanding if all instruments were exercised ►						
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .						X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . ► <input type="checkbox"/>						
If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.						
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ► \$ . . . . .						
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .						X
10 Does the corporation satisfy one of the following conditions and the corporation doesn't own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions . . . . .						X
a The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year don't exceed \$25 million, and the corporation isn't a tax shelter; or						
b The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7).						
If "No," complete and attach Form 8990.						
11 Does the corporation satisfy <b>both</b> of the following conditions?						
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 . . . . .						X
b The corporation's total assets at the end of the tax year were less than \$250,000 . . . . .						
If "Yes," the corporation is not required to complete Schedules L and M-1.						

Schedule B	Other Information (see instructions) (continued)	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .		X
	If "Yes," enter the amount of principal reduction . . . . . ► \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions . . . . .		X
14a	Did the corporation make any payments in 2018 that would require it to file Form(s) 1099? . . . . .		X
b	If "Yes," did the corporation file or will it file required Forms 1099? . . . . .		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		X
	If "Yes," enter the amount from Form 8996, line 13 . . . . . ► \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount
1	Ordinary business income (loss) (page 1, line 21) . . . . .	1 -74,952
2	Net rental real estate income (loss) (attach Form 8825) . . . . .	2
3a	Other gross rental income (loss) . . . . .	3a
b	Expenses from other rental activities (attach statement) . . . . .	3b
c	Other net rental income (loss). Subtract line 3b from line 3a . . . . .	3c 0
4	Interest income . . . . .	4 15
5	Dividends: a Ordinary dividends . . . . .	5a
b	Qualified dividends . . . . .	5b
6	Royalties . . . . .	6
7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	7
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . .	8a
b	Collectibles (28%) gain (loss) . . . . .	8b
c	Unrecaptured section 1250 gain (attach statement) . . . . .	8c
9	Net section 1231 gain (loss) (attach Form 4797) . . . . .	9
10	Other income (loss) (see instructions) . . . . . Type ►	10
11	Section 179 deduction (attach Form 4562) . . . . .	11
12a	Charitable contributions . . . . .	12a
b	Investment interest expense . . . . .	12b
c	Section 59(e)(2) expenditures (1) Type ► (2) Amount ►	12c(2)
d	Other deductions (see instructions) . . . . . Type ►	12d
13a	Low-income housing credit (section 42(j)(5)) . . . . .	13a
b	Low-income housing credit (other) . . . . .	13b
c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) . . . . .	13c
d	Other rental real estate credits (see instructions) . . . . . Type ►	13d
e	Other rental credits (see instructions) . . . . . Type ►	13e
f	Biofuel producer credit (attach Form 6478) . . . . .	13f
g	Other credits (see instructions) . . . . . Type ►	13g
14a	Name of country or U.S. possession ►	
b	Gross income from all sources . . . . .	14b
c	Gross income sourced at shareholder level . . . . . Foreign gross income sourced at corporate level	14c
d	Section 951A category . . . . .	14d
e	Foreign branch category . . . . .	14e
f	Passive category . . . . .	14f
g	General category . . . . .	14g
h	Other (attach statement) . . . . . Deductions allocated and apportioned at shareholder level	14h
i	Interest expense . . . . .	14i
j	Other . . . . . Deductions allocated and apportioned at corporate level to foreign source income	14j
k	Section 951A category . . . . .	14k
l	Foreign branch category . . . . .	14l
m	Passive category . . . . .	14m
n	General category . . . . .	14n
o	Other (attach statement) . . . . . Other information	14o
p	Total foreign taxes (check one): ► <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	14p
q	Reduction in taxes available for credit (attach statement) . . . . .	14q
r	Other foreign tax information (attach statement) . . . . .	

<b>Schedule K Shareholders' Pro Rata Share Items (continued)</b>		<b>Total amount</b>
<b>Alternative Minimum Tax (AMT) Items</b>	15a Post-1986 depreciation adjustment . . . . .	15a
	b Adjusted gain or loss . . . . .	15b
	c Depletion (other than oil and gas) . . . . .	15c
	d Oil, gas, and geothermal properties—gross income . . . . .	15d
	e Oil, gas, and geothermal properties—deductions . . . . .	15e
	f Other AMT items (attach statement) . . . . .	15f
<b>Items Affecting Shareholder Basis</b>	16a Tax-exempt interest income . . . . .	16a
	b Other tax-exempt income . . . . .	16b
	c Nondeductible expenses . . . . .	16c
	d Distributions (attach statement if required) (see instructions) . . . . .	16d
	e Repayment of loans from shareholders . . . . .	16e
<b>Other Information</b>	17a Investment income . . . . .	17a 15
	b Investment expenses . . . . .	17b
	c Dividend distributions paid from accumulated earnings and profits . . . . .	17c
	d Other items and amounts (attach statement)	
<b>Reconciliation</b>	<b>18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p.</b>	<b>18 -74,937</b>

<b>Schedule L Balance Sheets per Books</b>		<b>Beginning of tax year</b>	<b>End of tax year</b>		
	<b>Assets</b>	(a)	(b)	(c)	(d)
1	Cash . . . . .		7,891		1,165
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .		0		0
3	Inventories . . . . .				
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .		1,978,369		1,973,565
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .				
10a	Buildings and other depreciable assets . . . . .				
b	Less accumulated depreciation . . . . .		0		0
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .		0		0
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .		0		0
14	Other assets (attach statement) . . . . .				
15	Total assets . . . . .		1,986,260		1,974,730
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities (attach statement) . . . . .				
19	Loans from shareholders . . . . .		2,790,790		2,823,197
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				
21	Other liabilities (attach statement) . . . . .		1,320,641		1,351,641
22	Capital stock . . . . .		10,000		10,000
23	Additional paid-in capital . . . . .		100		100
24	Retained earnings . . . . .		( 2,135,271)		( 2,210,208)
25	Adjustments to shareholders' equity (attach statement) . . . . .				
26	Less cost of treasury stock . . . . .				
27	Total liabilities and shareholders' equity . . . . .		1,986,260		1,974,730

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3 (see instructions)

1	Net income (loss) per books . . . . .	-74,937	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) . . . . .		a	Tax-exempt interest \$ . . . . .	0
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a	Depreciation \$ . . . . .		a	Depreciation \$ . . . . .	0
b	Travel and entertainment \$ . . . . .	0	7	Add lines 5 and 6 . . . . .	0
4	Add lines 1 through 3 . . . . .	-74,937	8	Income (loss) (Schedule K, line 18). Line 4 less line 7 . . . . .	-74,937

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**

(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year . . . . .	-2,135,271		
2	Ordinary income from page 1, line 21 . . . . .			
3	Other additions . . . . .	15		
4	Loss from page 1, line 21 . . . . .	-74,952		
5	Other reductions . . . . .			
6	Combine lines 1 through 5 . . . . .	-2,210,208	0	0
7	Distributions . . . . .			
8	Balance at end of tax year. Subtract line 7 from line 6 . . . . .	-2,210,208	0	0



RICHARD SILVA

104-28-4167

**K-1 Statement (Sch K-1, Form 1120S)**

**Line 17 - Other Information**

A Code A - Investment income . . . . . A \_\_\_\_\_ 15

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**7004**

(Rev. December 2018)

Department of the Treasury  
Internal Revenue Service**Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

► File a separate application for each return.

► Go to [www.irs.gov/Form7004](http://www.irs.gov/Form7004) for instructions and the latest information.

<b>Print or Type</b>	Name  SEAWIND DEVELOPMENT CORP.	Identifying number  26-4727372
	Number, street, and room or suite no. (If P.O. box, see instructions.)  P.O. BOX 1041	
	City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)  KIMBERTON, PA 19442	

**Note:** File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.**

- 1 Enter the form code for the return listed below that this application is for. . . . . 25

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

**Part II All Filers Must Complete This Part**

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here . . . . . ►
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here . . . . . ►   
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . . . . . ►
- 5a The application is for calendar year 20 18 , or tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

b **Short tax year.** If this tax year is less than 12 months, check the reason:  Initial return  Final return  
 Change in accounting period  Consolidated return to be filed  Other (See instructions—attach explanation.)

- 6 Tentative total tax . . . . . 6 0
- 7 Total payments and credits. See instructions . . . . . 7 0
- 8 Balance due. Subtract line 7 from line 6. See instructions . . . . . 8 0

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

HTA

Form 7004 (Rev. 12-2018)

**Line 19 (1120S) - Other Deductions**

1 Bank charges	1	202
2 Legal and professional fees	2	1,745
3 Total other deductions . . . . .	3	1,947

**Line 6, Sch L (1120S) - Other Current Assets**

		Beginning	End
1 Loan Receivable - Aero Dev (Can)	1	465,463	465,463
2 Loan Receivable - ADC	2	46	46
3 Loan Receivable - Sea Air Composites	3	1,447,135	1,447,135
4 Seawind LLC	4	65,725	60,921
5 Total other current assets . . . . .	5	1,978,369	1,973,565

**Line 21, Sch L (1120S) - Other Liabilities**

		Beginning	End
1 Loan Payable - Others	1	1,320,641	1,351,641
2 Total other liabilities . . . . .	2	1,320,641	1,351,641

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PA-20S/PA-65  
(07-18) (Page 1 of 3)

**2018 Pennsylvania  
PA S Corporation/Partnership Information Return**  
ENTER ONE LETTER OR NUMBER IN EACH BOX.

Filing Status:	PA-20S	Y	PA-65	N	P-S KOZ	N
----------------	--------	---	-------	---	---------	---

264727372 C 1000056061 541700 N Inactive

SEAWIND DEVELOPMENT CORP

Fiscal Year: N Short Year: N

PO BOX 1041

KIMBERTON PA 19442

Extension Requested	Y
Initial Year	N
Final Return	N
FEIN/Name/Address Change	N
Amended Information Return	N
Method of Accounting: A=Accrual, C=Cash, O=Other, Describe	A
Date activity began in PA	04212009

**Part I. Total Taxable Business Income (Loss) from Operations Everywhere**

- 1a Taxable Business Income (Loss) from Operations Everywhere
- 1b Share of Business Income (Loss) from All Other Entities
- 1c **Total Income (Loss).** Add Line 1a and Line 1b
- 1d Previously Disallowed CNI Deductions - PA S Corporations only
- 1e Total Adjusted Business Income (Loss). Subtract Line 1d from Line 1c

1a	-74952
1b	0
1c	-74952
1d	0
1e	-74952

**Part II. Apportioned/Allocated PA - Taxable Business Income (Loss)**

- 2 Net Business Income (Loss)  
(2a = Outside PA) (2e = PA Source)
- 2 Share of Business Income (Loss) from Other Entities  
(2b = Outside PA) (2f = PA Source)
- 2 Previously Disallowed PA Source CNI Deductions - PA S Corporations only  
(2c = Outside PA) (2g = PA Source)
- 2 Calculate Adjusted/Apportioned Net Business Income (Loss)  
(2d = Outside PA) (2h = PA Source)

2a	0
2e	-74952
2b	0
2f	0
2c	0
2g	0
2d	0
2h	-74952

**Part III. Allocated Other PA PIT Income (Loss)**

- 3 Interest Income from PA Schedule A
- 4 Dividend Income from PA Schedule B
- 5 Net Gain (Loss) from PA Schedule D  
(5a = Outside PA) (5b = PA Source)
- 6 Rent/Royalty Net Income (Loss) from PA Schedule M, Part B  
(6a = Outside PA) (6b = PA Source)
- 7 Estates or Trusts Income from PA Schedule J  
(7a = Outside PA) (7b = PA Source)
- 8 Gambling and Lottery Winnings (Loss) from PA Schedule T  
(8a = Outside PA) (8b = PA Source)
- 9 **Total Other PA PIT Income (Loss)**

3	15
4	0
5a	0
5b	0
6a	0
6b	0
7a	0
7b	0
8a	0
8b	0
9	15

SUBMIT ALL SUPPORTING SCHEDULES



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PA-20S/PA-65 - 2018  
(07-18) (Page 2 of 3)

264727372 C SEAWIND DEVELOPMENT CORP

**Part IV. Total PA S Corporation or Partnership Income (Loss)**

- 10 Total Income (Loss) per Books and Records  
 11 Total Reportable Income (Loss). Add Lines 1e and 9 or Add Lines 2h and 9  
 12 Total Nontaxable/Nonreportable Income (Loss). Subtract Line 11 from Line 10

**Part V. Pass Through Credits - See the PA-20S/PA-65 instructions**

- 13a Total Other Credits. Submit PA-20S/PA-65 Schedule OC  
 13b Resident Credit  
 14a PA 2018 Quarterly Tax Withholding/Extension Payments for Nonresident Owners  
 14b Final Payment of Nonresident Withholding Tax  
 14c Total PA Income Tax Withheld. Add Lines 14a and 14b

**Part VI. Distributions - See the PA-20S/PA-65 instructions****Partnerships Only**

- 15 Distributions of Cash, Marketable Securities, and Property  
 16 Guaranteed Payments for Capital or Other Services  
 17 All Other Guaranteed Payments for Services Rendered  
 18 Guaranteed Payments to Retired Partners

**Distributions - See the PA-20S/PA-65 instructions****PA S Corporations Only**

- 19 Distributions from PA Accumulated Adjustments Account  
 20 Distributions of Cash, Marketable Securities, and Property

**Part VII. Other Information-See the PA-20S/PA-65 instructions for each line**

- |    |   |    |          |
|----|---|----|----------|
| 1  | During the entity's tax year, did the entity own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under federal regulations Sections 301.7701-2 and 301.7701-3? If yes, submit statement. | 1  | N        |
| 2  | Does the entity have any tax-exempt partners/members/shareholders? If yes, submit statement.  | 2  | N        |
| 3  | Does the entity have any foreign partners/members/shareholders (outside the U.S.)? If yes, submit statement.  | 3  | N        |
| 4  | Was there a distribution of property or a transfer (e.g., by sale or death) of a partner/member interest during the tax year? (Partnership only) If yes, submit statement.  | 4  | N        |
| 5  | Has the federal government changed taxable income as originally reported for any prior period? If yes, indicate period on supplemental statement, and submit final IRS determination paperwork.   | 5  | N        |
| 6  | Does the entity elect to be subject to assessment at the entity level under Act 52 of 2013?   | 6  | N        |
| 7  | Is this entity involved in a reportable transaction, listed transaction, or registered tax shelter within this return? If yes, submit statement.  | 7  | N        |
| 8  | Does the entity filing as a partnership have other partnerships as partners?  | 8  | N        |
| 9  | Has the entity sold any tax credits? If yes, submit statement.  | 9  | N        |
| 10 | Has the entity changed its method of accounting for federal income tax purposes during this tax year? If yes, submit federal Form 3115.   | 10 | N        |
| 11 | Has the entity entered into any like-kind exchanges under IRC Section 1031? If yes, submit federal Form 8824.   | 11 | N        |
| 12 | PA Apportionment as reported on PA-20S/PA-65 Schedule H-Corp  | 12 | 00000000 |



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PA-20S/PA-65 - 2018  
(07-18) (Page 3 of 3)

264727372 C SEAWIND DEVELOPMENT CORP

**Part VIII. PA S Corporations Only - Accumulated Adjustments Account (AAA) and Accumulated Earnings and Profits (AE&P)**

		AAA	AE&P	
1	Balance at the beginning of the taxable year.	1	-2134296	□
2	Total reportable income from Part IV, Line 11	2	0	N/A
3	Other additions. Submit an itemized statement.	3	0	□
4	Loss from Part IV, Line 11	4	-74937	N/A
5	Other reductions. Submit an itemized statement.	5	0	□
6	Sum of Lines 1 through 5	6	-2209233	□
7	Distributions	7	0	□
8	Balance at taxable year-end. Subtract Line 7 from Line 6.	8	-2209233	□

**Part IX. Ownership In Pass Through Entities** If the entity received income (loss) from an S corporation, partnership, estate or trust, limited liability company, qualified subchapter S subsidiary (QSSS) or disregarded entity, list below the FEIN, name and address for each entity. If the income (loss) is from a QSSS, enter "yes" in the QSSS box. If the income (loss) is from a disregarded entity other than a QSSS, enter "yes" in the D box. See Instructions for further details.

FEIN	QSSS	D	NAME & ADDRESS
------	------	---	----------------

A

B

C

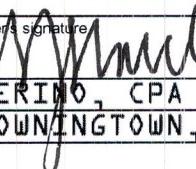
D

**Part X. Signature and Verification**

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of paid preparer is based on all information of which preparer has any knowledge.

Print/Type name of general partner, principal officer or authorized individual	Signature of general partner, principal officer or authorized individual	Date	Daytime Phone no.
--	--	------	-------------------

**Paid Preparer's Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
ANTHONY J MASCHERINO		090319	Daytime Phone no.
Firm's name (or yours if self-employed)	ANTHONY J. MASCHERINO, CPA		
Firm's address	341 E. LANCASTER AVE., DOWNTONTOWN, PA 19335		6102696833

Preparer's PTIN

Firm's FEIN

E-File Opt Out N

P00507588 232378643



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## **PA SCHEDULE A**

1808610024

## Interest Income

**PA-20S/PA-65 A (PT) 05-18 (I)**  
**PA Department of Revenue**

2018

OFFICIAL USE ONLY

Name as shown on PA-20S/PA-65 Information Return SEAWIND DEVELOPMENT CORP.	FEIN 264727372
---	-------------------

See the PA-20S/PA-65 Schedule A instructions and the PA PIT Guide on the department's website.

1	Interest income from federal Schedule K	1	15
2	Less business or rental interest income (working capital) - report on PA-20S/PA-65 Schedule M, Part A	2	0
3	Adjusted federal interest income – subtract Line 2 from Line 1	3	15
4	Federal-exempt interest income taxable for PA PIT – itemize below	4	0
5	Other interest income not included on Line 3 and Line 4	5	
6	Gross PA interest income – add Lines 3 through 5	6	15
7	PA-exempt interest income included on Line 6 – itemize below	7	0
8	<b>PA-taxable interest income</b> – subtract Line 7 from Line 6. Enter the result on the PA-20S/PA-65 Information Return, Page 1, Part III, Line 3.	8	15

**Federal-exempt interest income – list sources and amounts**

### PA-exempt interest income – list sources and amounts



1808610024

1808610024

**PA SCHEDULE M**

Reconciliation of Federal-Taxable  
Income (Loss) to PA-Taxable  
Income (Loss)

PA-20S/PA-65 M (PT) 05-18 (I)  
PA Department of Revenue

2018

1807010028

OFFICIAL USE ONLY

Name as shown on PA-20S/PA-65 Information Return

FEIN

PA Sales Tax License Number

SEAWIND DEVELOPMENT CORP.

264727372

**PA Schedule M, Part A. Classifying Federal Income (Loss) for PA Personal Income Tax Purposes**

Classify, without adjustment, the federal income (loss) from Schedule K of federal Form 1120S or from Schedule K of federal Form 1065. The entity must allocate or apportion the amounts from the federal categories to the reportable PA PIT classes. The total of the specific federal line items should equal the total of the federal schedule.

<b>Federal Form</b>		<b>Classified for Pennsylvania Personal Income Tax purposes</b>					
		(a) Federal Income (loss)	(b) PA Business Income (loss)	(c) Interest Income PA Schedule A	(d) Dividend Income PA Schedule B	(e) Gain (loss) From Sales PA Schedule D	(f) Rent & Royalty Income (loss) PA Schedule E
Form 1120S, Schedule K line description							
Form 1065, Schedule K line description							
1 Ordinary income (loss) from trade or business activities		-74952	-74952				
2 Net income (loss) from rental real estate activities		0					0
3 Other gross rental income (loss)		0					0
4 Interest income		15		15			
5 Dividends		0				0	
6 Royalty income		0					0
7 Net short-term capital gain (loss)		0					0
8 Net long-term capital gain (loss)		0					0
9 Net gain (loss) from disposal of IRC Section 179 property		0	0				
10 Net IRC Section 1231 gain (loss) from Form 4797		0	0				
11 Other income (loss)		0	0				
12 Total Federal income (loss) by Pennsylvania classification. Total the amounts in each column.		-74937	-74952	15	0	0	0



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**PA SCHEDULE M**  
 Reconciliation of Federal-Taxable  
 Income (Loss) to PA-Taxable  
 Income (Loss)

PA-20S/PA-65 M (PT) 05-18 (I)  
 PA Department of Revenue

2018

OFFICIAL USE ONLY

Name as shown on PA-20S/PA-65 Information Return  
 SEAWIND DEVELOPMENT CORP.

FEIN

264727372

**PA Schedule M, Part B. Determining PA Reportable Income (Loss) by Classification**

The entity may need to prepare a PA Schedule M, Part B, if it must make adjustments to properly determine its reportable classified income (loss) for its PA-20S/PA-65 Information Return. This specific list of adjustments applies to income (loss) from a business or farm and rental/royalty income (loss).

Enter whole dollars only.

**Section A. Federal Classified Income (Loss).** Income class from Part A, Column: **b**  
 Enter the initial of Column (b) or (f) only.

**Section B. Itemize income adjustments that increase PA reportable income (reduce the loss).**

- a Deferred income relating to advance payments for goods and services .....
- b Difference in qualified gain (loss) for each business sale of property .....
- c Gain from business like-kind exchanges, see PA PIT Guide for instructions .....
- d Gain (loss) on involuntary conversions – IRC Section 1033 .....
- e Income from cancellation of debt that PA treats differently from federal rules .....
- f Increases in income in the year of change resulting from spread in the year of change associated with IRC Section 481(a) adjustment .....
- g Income from obligations of other states and organizations that is not exempt for PA purposes .....
- h Other income adjustments that increase PA-reportable income. Submit statement .....

**B Total****Section C. Itemize income adjustments that decrease the PA reportable income (increase the loss).**

- a Difference in qualified gain (loss) for each business sale of property .....
- b Income from obligations of the U.S. government and other organizations that is not taxable for PA purposes .....
- c Decreases for previously reported income in prior year resulting from spread associated with IRC Section 481(a) .....
- d Other income adjustments that decrease PA-reportable income. Submit statement .....

**C Total****Section D. Adjusted PA Reportable Income.** See PA-20S/PA-65 Schedule M instructions.**Section E. Itemize those expenses that PA law does not allow that the entity deducted on its federal form.**

These adjustments increase PA reportable income (reduce the loss).

- a Taxes paid on income. Submit REV-1190 .....
- b Differences in depreciation/amortization taken for PA and federal purposes .....
- c Key man life insurance premiums (owners as beneficiaries) .....
- d Differences in PA treatment of guaranteed payments for capital .....
- e Differences in depreciation for bonus depreciation (PA law does not allow bonus depreciation.) .....
- f Expense adjustments to qualify for the PA credits claimed in Part V of the PA-20S/PA-65 .....
- g Other expenses the entity deducted on its federal return that PA does not allow. Submit statement .....

**E Total****Section F. Itemize those expenses that PA law allows that the entity could not deduct on its federal form.**

These adjustments decrease PA reportable income (increase the loss).

- a 50 percent of business meals and entertainment expenses that the entity could not deduct .....
- b Sales tax on depreciable assets .....
- c Differences in depreciation/amortization taken for PA and federal purposes .....
- d IRC Section 179 expenses (the maximum for PA purposes is \$25,000) .....
- e Expenses for employees, including PA S corporation shareholder-employees .....
- f Life insurance premiums (PA S corporation or partnership as beneficiary) .....
- g Expense adjustments to qualify for federal credits .....
- h Current expensing of Intangible Drilling costs - Schedule I, Line 5 .....
- i Other expenses PA allows that the entity did not deduct on the federal return. Submit statement .....

**F Total****Section G. Total Taxable Income (Loss).** Add Section D, plus E, minus F.

PA Allocated Income (Loss)	Total Rental Income (Loss) or Total Business Income (Loss) Before Apportionment
-------------------------------	---

1	2
---	---

-74952

1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
17	0 18
	0

1	0 2	0
3	4	0
5	6	0
7	8	0
9	10	0
11	12	0
13	14	0
15	0 16	0
		0

1	2	0
3	4	0
5	0 6	0
7	8	0
9	10	0
11	12	0
13	14	0
15	0 16	0
17	18	0
19	0 20	0
		0



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**PARTNER/MEMBER/  
SHAREHOLDER DIRECTORY - 2018  
PA-20S/PA-65 Directory (03-18)**

**SEAWIND DEVELOPMENT CORP****264727372 C**

The entity must list its partners/members/shareholders on this schedule. **CODE-** Enter the type of owner code: **RI**=Resident Individual, **NR**=Nonresident Individual, **PI**=Part-year Resident Individual (S Corp Only), **P**=Partnership, **C=C** Corp, **E=Estate**, **T=Trust**, **S=S** Corp, **L=LLC** taxed as a Partnership, **LC=LLC** taxed as a C Corp, **LS=LLC** taxed as an S Corp, **DE=Disregarded Entity**, **B=Bank/Financial Institution**, **I=Insurance Company**, **X=Exempt** **SSN/FEIN; Revenue ID; Ownership %**- (enter each owner's percentage), and **Name and Address**.

1	Code	RI	SSN/FEIN	104284167	Revenue ID	Ownership %	100000000
---	------	----	----------	-----------	------------	-------------	-----------

Name & Address: **RICHARD SILVA  
1450 PIKELAND ROAD  
CHESTER SPRINGS PA 19425**

2	Code	SSN/FEIN	Revenue ID	Ownership %
---	------	----------	------------	-------------

Name & Address:

3	Code	SSN/FEIN	Revenue ID	Ownership %
---	------	----------	------------	-------------

Name & Address:

4	Code	SSN/FEIN	Revenue ID	Ownership %
---	------	----------	------------	-------------

Name & Address:

5	Code	SSN/FEIN	Revenue ID	Ownership %
---	------	----------	------------	-------------

Name & Address:

6	Code	SSN/FEIN	Revenue ID	Ownership %
---	------	----------	------------	-------------

Name & Address:



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**PA Schedule RK-1 (03-18)**  
**2018 Resident Schedule of**  
**Shareholder/Partner/Beneficiary Pass Through Income, Loss and Credits**

104284167 SILVA

RICHARD

Final N

1450 PIKELAND ROAD

(Individual=1, PA S Corp=2, All Other Corp=3,  
Estate/Trust=4, Partnership=5, LLC=6, Exempt=7)

Owner J

CHESTER SPRINGS PA 19425

Amended N Shareholder's Stock Ownership % 100000

SEAWIND DEVELOPMENT CORP

Beneficiary's year-end Distribution % 000000

KIMBERTON PA 19442

Partner's % of:  
Profit sharing % 000000

264727372 1000056061

Loss sharing % 000000

Fiscal Year N (Estate/Trust=E, Partnership=P, PA S Corp =S, LLC=L) S Capital  
Ownership % 000000Short Year N General Partner or  
LLC Member-Manager N Limited Partner or  
Other LLC Member N

- 1 PA-Taxable Business Income (Loss) from Operations  
 2 Interest Income  
 3 Dividend Income  
 4 Net Gain (Loss) from the Sale, Exchange or Disposition of Property  
 5 Net Income (Loss) from Rents, Royalties, Patents and Copyrights  
 6 Income of/from Estates or Trusts  
 7 Gambling and Lottery Winnings (Loss)

1	-74952
2	15
3	0
4	0
5	0
6	0
7	0
8	0
9	0
10	0
11	0
12	0
13	0
14	0
15	0
16	0
17	0
18	0
19	0
20	0

- Part II  
 8 Resident Credit. Submit statement.  
 9 Total Other Credits. Submit statement.

Part IV  
 10 Distributions of Cash, Marketable Securities, and Property - not including guaranteed payments

11 Guaranteed Payments for Capital or Other Services

12 All Other Guaranteed Payments for Services Rendered

13 Guaranteed Payments to the Retired Partner

14 Distributions from PA Accumulated Adjustments Account Liquidating N

15 Distributions of Cash, Marketable Securities, and Property

16 Nontaxable income (loss) or nondeductible expenses required to calculate owner's basis.

Submit statement.

Part V  
 Note: Lines 17 through 20 are for information purposes only.

17 Owner's Share of IRC Section 179 allowed according to PA rules

18 Owner's Share of Straight-Line Depreciation

19 Partner's Share of Nonrecourse Liabilities at year-end

20 Partner's Share of Recourse Liabilities at year-end

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.



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**2018 Tax Summary (1120S)**

SEAWIND DEVELOPMENT CORP.

26-4727372

**Federal Information**

Ordinary Income (Loss) .....	-\$74,952
Schedule K Income Items .....	\$15
Schedule K Deduction Items .....	\$0
Net Income (Loss) .....	-\$74,937
Total Tax .....	\$0
Overpayment .....	\$0
Amount Applied .....	\$0
Refund .....	\$0
Amount Due .....	\$0

**State Information**

State: PA Form: 20S/65

Total Tax .....	\$0
Overpayment .....	\$0
Amount Applied .....	\$0
Refund .....	\$0
Amount Due .....	\$0

Form 1120S Comparison (Page 2)

SEAWIND DEVELOPMENT CORP.

26-4727372

**Schedule K Shareholders' Pro Rata Share Items**

<b>Income (Loss)</b>		Prior Year	Current Year	Difference	%
1 Ordinary business income (loss) (page 1) . . . . .	1	-58,858	-74,952	-16,094	-27%
2 Net rental real estate income (loss) (Form 8825) . . . . .	2	0	0	0	0%
3a Other gross rental income (loss) . . . . .	3a	0	0	0	0%
b Expenses from other rental activities . . . . .	3b	0	0	0	0%
c Other net rental income (loss). Subtract line 3b from line 3a . . . . .	3c	0	0	0	0%
4 Interest income . . . . .	4	408	15	-393	-96%
5 Dividends:					
a Ordinary dividends . . . . .	5a	0	0	0	0%
b Qualified dividends . . . . .	5b	0	0	0	0%
6 Royalties . . . . .	6	0	0	0	0%
7 Net short-term capital gain (loss) . . . . .	7	0	0	0	0%
8a Net long-term capital gain (loss) . . . . .	8a	0	0	0	0%
b Collectibles (28%) gain (loss) . . . . .	8b	0	0	0	0%
c Unrecaptured section 1250 gain (loss) . . . . .	8c	0	0	0	0%
9 Net section 1231 gain (loss) . . . . .	9	0	0	0	0%
10 Other income (loss) . . . . .	10	0	0	0	0%

**Other Deductions**

11 Section 179 deduction (Form 4562) . . . . .	11	0	0	0	0%
12a Charitable contributions . . . . .	12a	0	0	0	0%
b Investment interest expense . . . . .	12b	0	0	0	0%
c Section 59(e)(2) expenditures . . . . .	12c	0	0	0	0%
d Other deductions . . . . .	12d	0	0	0	0%

**Credits & Credit Recapture**

13a Low-income housing credit (section 42(j)(5)) . . . . .	13a	0	0	0	0%
b Low income housing credit (other) . . . . .	13b	0	0	0	0%
c Qualified rehabilitation expenditures (rental real estate) . . . . .	13c	0	0	0	0%
d Other rental real estate credits . . . . .	13d	0	0	0	0%
e Other rental credits . . . . .	13e	0	0	0	0%
f Biofuel producer credit (Form 6478) . . . . .	13f	0	0	0	0%
g Other credits . . . . .	13g	0	0	0	0%

**Foreign Transactions**

14a Name of foreign country or U.S. possession . . . . .	14a				
b Gross income from all sources . . . . .	14b	0	0	0	0%
c Gross income sourced at shareholder level . . . . .	14c	0	0	0	0%
Foreign gross income sourced at corporate level:					
d Section 951A category . . . . .	14d	0	0	0	0%
e Foreign branch category . . . . .	14e	0	0	0	0%
f Passive category . . . . .	14f	0	0	0	0%
g General category . . . . .	14g	0	0	0	0%
h Other . . . . .	14h	0	0	0	0%
Deductions allocated and apportioned at shareholder level:					
i Interest expense . . . . .	14i	0	0	0	0%
j Other . . . . .	14j	0	0	0	0%
Deductions allocated and apportioned at corporate level to foreign source income:					
k Section 951A category . . . . .	14k	0	0	0	0%
l Foreign branch category . . . . .	14l	0	0	0	0%
m Passive category . . . . .	14m	0	0	0	0%
n General category . . . . .	14n	0	0	0	0%
o Other . . . . .	14o	0	0	0	0%
Other information:					
p Total Foreign taxes . . . . .	14p	0	0	0	0%
q Reduction in taxes available for credit . . . . .	14q	0	0	0	0%

**Alternative Minimum Tax AMT Items**

15a Post-1986 depreciation adjustment . . . . .	15a	0	0	0	0%
b Adjusted gain or loss . . . . .	15b	0	0	0	0%
c Depletion (other than oil and gas) . . . . .	15c	0	0	0	0%
d Oil, gas, and geothermal properties - gross income . . . . .	15d	0	0	0	0%
e Oil, gas, and geothermal properties - deductions . . . . .	15e	0	0	0	0%
f Other AMT items . . . . .	15f	0	0	0	0%

**Items Affecting Shareholder Basis**

16a Tax-exempt interest income . . . . .	16a	0	0	0	0%
b Other tax-exempt income . . . . .	16b	0	0	0	0%
c Nondeductible expenses . . . . .	16c	0	0	0	0%
d Distributions . . . . .	16d	0	0	0	0%
e Repayment of loans from shareholders . . . . .	16e	0	0	0	0%

**Other Information**

17a Investment income . . . . .	17a	408	15	-393	-96%
b Investment expenses . . . . .	17b	0	0	0	0%
c Dividend distributions paid from accumulated earnings and profits . . . . .	17c	0	0	0	0%
d Other items and amounts . . . . .	17d				

**Reconciliation**

**Schedule L Balance Sheets per Books (end of tax year figures)**

Assets	Prior Year	Current Year	Difference	%
1 Cash . . . . .	1 7,891	1,165	-6,726	-85%
2 Trade notes and accounts receivable less allowance for bad debts . . . . .	2 0	0	0	0%
3 Inventories . . . . .	3 0	0	0	0%
4 U.S. government obligations . . . . .	4 0	0	0	0%
5 Tax-exempt securities . . . . .	5 0	0	0	0%
6 Other current assets . . . . .	6 1,978,369	1,973,565	-4,804	0%
7 Loans to shareholders . . . . .	7 0	0	0	0%
8 Mortgage and real estate loans . . . . .	8 0	0	0	0%
9 Other investments . . . . .	9 0	0	0	0%
10 Buildings and other depreciable assets less accumulated depreciation . . . . .	10 0	0	0	0%
11 Depletable assets less accumulated depletion . . . . .	11 0	0	0	0%
12 Land (net of any amortization) . . . . .	12 0	0	0	0%
13 Intangible assets (amortizable only) less accumulated amortization . . . . .	13 0	0	0	0%
14 Other assets . . . . .	14 0	0	0	0%
<b>15 Total assets . . . . .</b>	<b>15 1,986,260</b>	<b>1,974,730</b>	<b>-11,530</b>	<b>-1%</b>
<b>Liabilities and Shareholders' Equity</b>				
16 Accounts payable . . . . .	16 0	0	0	0%
17 Mortgages, notes, bonds payable in less than 1 year . . . . .	17 0	0	0	0%
18 Other current liabilities . . . . .	18 0	0	0	0%
19 Loans from shareholders . . . . .	19 2,790,790	2,823,197	32,407	1%
20 Mortgages, notes, bonds payable in 1 year or more . . . . .	20 0	0	0	0%
21 Other liabilities . . . . .	21 1,320,641	1,351,641	31,000	2%
22 Capital stock . . . . .	22 10,000	10,000	0	0%
23 Additional paid-in capital . . . . .	23 100	100	0	0%
24 Retained earnings . . . . .	24 -2,135,271	-2,210,208	-74,937	-4%
25 Adjustment to shareholders' equity . . . . .	25 0	0	0	0%
26 Less cost of treasury stock . . . . .	26 0	0	0	0%
<b>27 Total liabilities and shareholders' equity . . . . .</b>	<b>27 1,986,260</b>	<b>1,974,730</b>	<b>-11,530</b>	<b>-1%</b>